

Statistical Summary

(as @ 31st December 2022)

		2022	2021
New Applications for Registration (Form 1)		0	0
Participants (Employers/ Self-Employed) in FIPPS (Form 3)		158	103
FIPP Transfer Approvals		4	9
Registered Amendments (Form 2)		91	63
Wind-Up Approvals		31	21
Small Pension Approvals	Total Value of Approvals: \$8,425,539.52	111	117
Email Activity (<i>info@pensioncommission.bm</i>)	1st - 31st December 2022	3,303	3,776
Temporary Pension Withdrawal \$12,000 - 5th June 2020 - 30th June 2021	Total Number Approved: 21,964 Total Value of Approvals: \$149,223,667.80	0	21,964
Temporary Pension Withdrawal \$6,000 - 1st July 2021 - 30th June 2022	Running Total of Application Received by Admin: 10,265 Total Number Approve: 8,722 Total Value of Approvals: \$49,255,436	1,657	7,065
Temporary Pension Withdrawal \$6,000 - 1st July 2022 - 30th June 2023	Running Total of Application Received by Admin: 7,052 Total Number Approved (to date): 6,361 Total Value of Approvals: \$36,854,246.4	6,361	0
25% Lump Sum Refund	Running Total of Application Received: 1,167 Total Number Approved: 1,116 Total Value of Approvals: \$44,971,525.62	268	404
Financial Hardship Withdrawals (Form 5) - Received		77	110
Financial Hardship Withdrawal Approvals	Running Total of Education: 927	51	73
	Running Total of Medical: 186		
	Running Total of Mortgage: 396		
	Running Total of Rent: 1,054		
	Running Total of Funeral: 7		
Total Value of Approvals: \$29,291,537.50			
Financial Hardship Withdrawal Declined	Running Total of Education: 67	16	24
	Running Total of Medical: 18		
	Running Total of Mortgage: 75		
	Running Total of Rent: 274		
	Running Total of Funeral: 2		
Financial Hardship Applications Withdrawn		2	0
PSSF Financial Hardship Withdrawals (Form 5) - Received		40	42
PSSF Financial Hardship Withdrawal Approvals	Running Total of Education: 288	26	32
	Running Total of Medical: 13		
	Running Total of Mortgage: 90		
	Running Total of Rent: 128		
	Total Value of Approvals: \$8,616,230.60		
PSSF Financial Hardship Withdrawal Declined	Running Total of Education: 10	9	8
	Running Total of Medical: 2		
	Running Total of Mortgage: 11		
	Running Total of Rent: 55		
Financial Hardship Withdrawal Meetings		27	15
Overseas Retirement Products		1	3
Overseas Annuity Approvals		0	0
Civil Court Cases		2	21
Compliance Orders		0	0
Compliance Meetings with Employers/Members		21	19
Compliance Meetings with Administrators		8	1
Public/ Advisory Meetings/Educational Awareness Programmes		2	4
Extension of Time Approvals		7	12
Administrator Approvals		0	0
Trustee Approvals		1	27
Pension Trust Funds Act 1966 Transactions		19	31